

Coolangatta Bowls
& Recreation Club Inc

ANNUAL REPORT

Year ended 30 June 2023



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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 74th Annual General Meeting of Coolangatta Bowls and Recreation Club Inc. will be held at the Club on Sunday 27th August 2023 commencing at 9.30am

AGENDA

1. To read the notice convening the meeting.
2. Confirmation of minutes from previous AGM held on Sunday 28th August 2022 & matters arising.
3. Consideration of the Annual Report.
4. Presentation, consideration and adoption of the balance sheet and financial statements.
5. Notices of Motion.
6. Returning officers report and election of Chairperson, Group 2 + Vacant Group 1 Directors and Bowls Committee members
7. Appointment of Patrons
8. Appointment of Auditor
9. Appointment of Solicitor
10. General business

Tracey Evans
Secretary
25th July 2023

PATRONS

Imelda Brosnan

Ray Meehan

BOARD OF DIRECTORS

Meetings: Total of 12 Board and 1 Executive Meeting.

| | | MEETING ATTENDANCE | |
|---|-----------------|--------------------|------------------|
| | | <i>ORDINARY</i> | <i>EXECUTIVE</i> |
| Chairperson | John Rossiter | 12/12 | 1/1 |
| Deputy Chairperson & Director Bowls Operations | Miriam Jackson | 12/12 | 1/1 |
| Treasurer | Charles Rottier | 11/12 | 1/1 |
| Director Building & Maintenance | Dave McCarthy | 9/12 | 0/0 |
| Director Bowls Recruitment | Mark McLatchey | 11/12 | 0/0 |
| Director Marketing & Sponsorship | Ivan Grasis | 10/12 | 0/0 |
| Secretary Manager <i>(No voting rights)</i> | Tracey Evans | 12/12 | 1/1 |

BOWLS COMMITTEES 2022 - 2023

| | <i>LADIES</i> | <i>MEN'S</i> |
|--------------------------|----------------------|---------------------|
| President | Gail Rottier | Rod Vandermaat |
| Vice President | Lyn Hulston | Graham Eaton |
| Bowls Secretary | Bev Goodwin | Scott Millard |
| Games Coordinator | Maria Anesbury | Tony Jackson |

MINUTES OF THE AGM HELD 28TH AUGUST 2022

Chairman: Chairman John Rossiter opened the meeting at 9:30 am

Attendance: 42 as per the attendance book and 21 apologies as per the attendance book.

The number of members in attendance constituted a quorum as required under the club constitution.

NOTICE CONVENING THE MEETING

MOTION: "That the Notice of convening the meeting be taken as read and adopted."

Moved: Scott Millard Seconded: Peter Everett Motion carried unanimously.

The Chair referred members present to the Minutes of the AGM as printed in the Annual Report and advised there was a typo in the book on page 5 – Honoraria where the dates listed should read September 2021 to August 2022 and not August 2022 – August 2023. He advised that the signed minutes were correct.

MINUTES OF THE PREVIOUS AGM 26TH SEPTEMBER 2021

MOTION: "That the Minutes from the previous AGM held on Sunday 26th September 2021 be confirmed".

Moved: Scott Millard Seconded Ken Hill Motion carried unanimously.

BUSINESS ARISING FROM THE MINUTES

Nil

CONSIDERATION OF THE ANNUAL REPORT

Chairman referred members present to the Office Bearer's individual reports included in the Annual Report and presented a summary from said Office Bearers. The Chair noted particularly the work done by the Manager, the staff, and the volunteers during the year along with the sound financial position of the club.

MOTION: "That the Annual Report be adopted"

Moved: Wendy Feeney Seconded: John Seward Motion carried unanimously.

CONSIDERATION OF TREASURER'S REPORT

Treasurer referred members present to the Treasurer's Report included in the Annual Report. The Treasurer noted that the Club had made good financial progress during the year and the club has been able to maintain a sound financial position and made a positive EBITDA result for the year.

MOTION: "That the Balance Sheet and Financial Statements be adopted"

Moved: Les Yule Seconded: Ken Hill Motion carried unanimously.

AUDITORS REPORT AND FINANCIAL COMPARISONS

The Auditor presented his report, confirmed that the report was unqualified and that in his opinion the Club was solvent and able to meet its financial obligations. The Auditor noted that this was the best financial result the Club had achieved in the 28 years he had been the Auditor.

There were no questions from the floor.

The Auditor's report was noted.

HONORARIA

Chairman advised that the Board had recommended that the Honoraria be set at \$14,500.

MOTION: "That the members endorse the allocation of \$14,500 in Honoraria payments for the period September 2022 to August 2023."

Moved: Bev Goodwin

Seconded Larry Kirk

Motion carried unanimously.

ELECTION OF OFFICE BEARERS AND BOWLS COMMITTEE POSITIONS

BOARD DIRECTOR POSITIONS

The Chairman explained that four positions on the Board become vacant through the Club's Biennial Rule, Treasurer, Secretary, Marketing & Sponsorship Director, and Bowls Recruitment Director. The Secretary's position was vacant, being covered by the club manager for the 2021/22 year.

No nominations were received for the position of Secretary and the duties would continue to be performed by the Club Manager as Secretary Manager.

As only one nomination was received for each of the other vacant positions no election was required.

Treasurer: Charles Rottier

Proposed: John Rossiter Seconded: Ken McWhirter

There being no objections and no other nominees Charles Rottier is appointed.

Marketing and Sponsorship Director: Ivan Grasis

Proposed: Denis Murphy Seconded: Peter Stevenson

There being no objections and no other nominees Ivan Grasis is appointed.

Bowls Recruitment Director: Mark McLatchey

Proposed: Tony Jackson Seconded: Peter Long

There being no objections and no other nominees Mark McLatchey is appointed.

The Board was declared duly elected.

BOWLS COMMITTEE POSITIONS

The Chairman advised that there was only one nomination for each position of the Bowls Committee as follows:

Men's President: Rod Vandermaat

Proposed: Tony Jackson Secoded: Jody Browning

Ladies President: Gail Rottier

Proposed: Pam Bews Secoded: Pat Auld

Men's Game Coordinator: Tony Jackson

Proposed: Jody Browning Secoded: John Rossiter

Ladies Game Coordinator: Maria Anesbury

Proposed: Bev Goodwin Secoded: Deb Freeman

Ladies Secretary: Bev Goodwin

Proposed: Gail Rottier Secoded: Deb Freeman

Men's Secretary; Scott Millard

Proposed: Rod Vandermaat Secoded: Jody Browning

The bowls committee was declared duly elected.

APPOINTMENT OF PATRONS

Men's Patron – Chairman advised the meeting that the existing Patron Ray Meehan was honoured to continue in his role. The Chairman advised that the Club was honoured to have him. The meeting unanimously endorsed the reelection of Ray as Patron.

Ladies Patron – Chairman advised the meeting that due to the passing of Ladies Patron Yvonne Lowry, The Ladies Committee has recommended Imelda Brosnan as Ladies Patron. The Chairman advised that Imelda was thrilled to be nominated. The meeting unanimously endorsed Imelda's appointment as Ladies Patron

APPOINTMENT OF AUDITOR

Existing auditor Byron Ross was asked if he would continue as Auditor. Byron agreed and the meeting unanimously endorsed Byron's appointment as Auditor.

APPOINTMENT OF HONORARY SOLICITOR

The Board recommends that Tom Williams be retained as honorary solicitor. Tom has agreed to continue in this role. The meeting unanimously endorsed the appointment of Tom Williams as Honorary Solicitor.

GENERAL BUSINESS

Nil

Members observed one minutes silence for those who had passed away this past year including Life Member Yvonne Lowry and Full Members Ann Abood, Trevor Hughes, and Clem Edwards.

Chairman thanked members for their attendance and support of the club.

Meeting closed at 10:09 am

CHAIRMAN'S REPORT

As can be seen from a review of both our Treasurers and Auditors reports our club remains in a very good financial position.

The club's sound financial position has enabled a wide range of capital works to have been undertaken over the preceding twelve months including the replacement of our old carpet and our outdated furniture. Other improvements include the commencement of painting the club façade, new signage, and replacement of faulty security shutters.

As reported at the 2022 AGM a detailed energy audit of our club facilities highlighted a number of energy efficiency initiatives that would be considered by the Board. The major initiative included the insulation of the entire club ceiling to effectively reduce our carbon footprint as well as to significantly decrease our air conditioning costs.

While our club's primary purpose is to facilitate the game of lawn bowls for members, the significant revenue provided by social barefoot bowls is essential to our ongoing operation. Without the financial input obtained from our barefoot bowls schedule, we would not be able to undertake our club improvements.

The club's financial position can also in part be attributed to a number of major events hosted by the club. Both the Bowls Committee and the Board recognises that these events pose a significant interruption to members access to our playing surfaces, however, the financial advantage provided can be rewarding. The Board sincerely appreciates members understanding and acceptance of the occasional need for these interruptions to ensure our continued financial well-being.

Our wonderful club staff continue to play a significant role in the ongoing success of our club and the Board recognises and appreciates their valuable contribution. On behalf of the Board thank you to all club personnel as well as the diverse range of volunteers who regularly place the interests of our small club ahead of their own.

Despite an increasing amount of usage, our playing surfaces continue to improve under the guidance of greenkeeper, John Balzarolo and his assistant Brian Pearce. The Board has allocated a significant budget for a major renovation of Green # 3 in the New Year. The renovation will obviously require closure of the green for an extended period and all members are urged to be patient due to the compression of the bowls program onto remaining greens.

On a much sadder note, the past twelve months has seen the passing on of a number of our bowling members including: Neill Rowe, Jeanette McLaughlin, John Crawford, Bill Rowley, Rex Jermanus and

Luke Gray. Vale those members as well as any family of members and or friends of the club that have passed over the past year. The creation of our memorial garden provides a place of solace and an opportunity for us all to reflect on those that are no longer with us, but who will continue to remain in our memory.

My thanks also go to all my Board colleagues, and in particular Miriam Jackson and Charles Rottier, who have been extremely supportive of myself with all thing's bowls and finance related over the past few years.

In conclusion the Board is confident that the club will continue to service our membership and be an intrinsic part of the extended Coolangatta community for many years to come.

On a personal note, I would like to thank each and every member who have made the past few years while serving as your chairman most memorable.

John Rossiter

CHAIRMAN

SECRETARY MANAGERS REPORT

MEMBERSHIP OF THE CLUB AS AT 30 JUNE 2023

| <i>MEMBERS</i> | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------------|------------|------------|------------|-------------|------------|------------|------------|--------------|--------------|--------------|
| Full Members Men | 189 | 184 | 150 | 165 | 149 | 141 | 137 | 139 | 150 | 145 |
| Life Members Men | 4 | 5 | 5 | 6 | 6 | 6 | 5 | 5 | 5 | 5 |
| Dual Bowling Men | 14 | 14 | 19 | 26 | 29 | 12 | 15 | 10 | 13 | 19 |
| Full Members Ladies | 68 | 68 | 68 | 65 | 64 | 56 | 52 | 52 | 61 | 65 |
| Life Members Ladies | 3 | 3 | 4 | 5 | 6 | 4 | 4 | 2 | 1 | 1 |
| Dual Bowling Ladies | 6 | 4 | 9 | 4 | 4 | 1 | 1 | 5 | 4 | 2 |
| Junior Members | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 0 |
| TOTAL BOWLING | 284 | 278 | 255 | 271 | 258 | 220 | 215 | 215 | 235 | 237 |
| Social Members | 522 | 577 | 597 | 841 | 631 | 625 | 611 | 792 | 927 | 1,030 |
| TOTALS | 806 | 855 | 852 | 1112 | 889 | 845 | 826 | 1,007 | 1,162 | 1,267 |

New members approved by the Board during this term:

| | |
|-----------------------------------|------------|
| Full Male Members | 26 |
| Full Ladies Members | 10 |
| Dual Mens | 4 |
| Dual Ladies | 0 |
| 3 Year Social | 227 |
| 1 Year Social | 151 |
| Total New Members Approved | 418 |

Tracey Evans

SECRETARY MANAGER

Bowls at Cooly are going from strength to strength and it is thanks to all members who continue to participate and compete in external events as well as our daily bowls programme.

We have competed in the following events and have achieved great results:

- Ladies and Men's Pennant – this always brings out great camaraderie between our members.
- Summer Nines - 2 teams participated in this event which commences in October with the White team competing in the final against Tweed Heads at Musgrave Hill and were only beaten on the last couple of ends.
- MMM7's – the final was held at Cooly and our team just missed out playing in the final
- Tweed Valley Shield – A and B Divisions both went well.
- Ladies Cross Border - our ladies played in the final against Tweed Heads but fell short of first place.

All these competitions go for many weeks and I would like to thank everyone who makes themselves available to compete and to the Selectors, a thankless task – well done.

In December we held our Inaugural Memorial Day to remember members who have passed, this day will be held annually in December, Fraser has created a beautiful garden and keeps it well maintained.

As always, many special days are held – Sunday Fun Day, 2 Friday Challenges, Charity Day, Family of League, Qld RSL Bowlers, Qld Police Bowls Club, Australia Day, Ladies Fiesta Triples, The Bonanza and the newly added Mixed Medley and the 10 days of the Australian Open. All of these days do not just happen. A personal thanks to the Bowls Committees, volunteers and especially Providore Trish Walters who all work tirelessly to make sure our Club is presented to the highest possible standard.

The Club Championships are nearly completed, only a couple of events to be finalised. Congratulations to the winners who competed in the Champions of Club Championships, especially Joan Taylor and Pat Auld who got to the semi-finals of the A pairs.

This year 2 changes to the Championships occurred. Firstly the men now have a Veterans Singles event this will bring them in line with the Ladies who have a Veterans Championship and the Novice will be an Open event played on the one day. It is great to see so many participating in the Championships and playing in the spirit of the competition.

Congratulations to 2023 winners:

| | |
|-------------------|--|
| A Singles Ladies: | Laurina Howarde |
| A Singles Men: | Peter Brady |
| A Pairs Ladies: | Joan Taylor & Pat Auld |
| A Pairs Men: | Graham Latchford & Bob Bowen |
| A Fours Ladies: | Margo Skilton, Laurina Howarde, Sue Dickson & Jan Yule |
| A Fours Men: | John Seward, John Menzies, John Waters & Mark Kenning |



Well done to the Bowls Committee for once again working well together and always being prepared for new ideas. Changes and inclusions made to any of the bowls program at Cooly are never taken lightly and are discussed thoroughly before being implement, if you have any queries or better still suggestions please discuss with your committees.

Thanks to the Board for always being committed to bowls at Cooly. To the outgoing Chairperson John Rossiter, you have been a huge part of the success of Cooly for the past 6 years. You have been a very progressive and hardworking Chairman prepared to pitch in and assist on every level of the Clubs operations, you had many hurdles with Covid, Club and border closures and at the other end we have a Club we can all be very proud of because of your dedication and how good does the Club look inside and out.

Another big thank you goes to Tony Jackson who will be stepping down from the position of Men's Games Co-Ordinator a position he has held for nearly 8 years. When he took the position on there was very little information available to give him any guidance on the position of Games Co-Ordinator and how bowls at Cooly should be conducted and after many conversations with District, other Clubs and along with the men's committee over the last few years, men's bowls has become very competitive and are not in the dark ages, even though some did not like the changes but they finally came around. The Ladies Games Co-Ordinator Maria will also be stepping down thanks for your all your hard work especially the last two years where you were unable to participate but still kept the show on the road.

Congratulations to Boz, with assistance from Brian our greens have really improved in the last 12 months. Many compliments and not many complaints were received during the Australian Open and fewer still from our members.

I would also be remiss if I did not mention our green thumb Fraser, he does a fantastic job with the gardens and always has them full of colour all year round. His dedication and time is greatly appreciated.

Good luck to the incoming Committees for the next year.

Miriam Jackson

DIRECTOR BOWLS OPERATIONS

I would firstly like to welcome all the new members who have become a part of our Club over the past year as well as appreciating the continued support of the existing bowlers to the Club. I hope you have enjoyed your experience at the club even if all the Bowls you deliver did not quite go where you may have wanted.

This year has continued to see 418 new members for the year broken down to 26 Male Bowlers, 10 Female Bowlers, 4 Dual Bowlers and an additional 378 Social members.

The club has continued to hold a variety of Monthly Fun Days over the year to provide an opportunity for members to bring potential new members to trial the club's facilities which have had varied support.

The club's membership has come back to pre-Covid numbers which is a great result as everyone returns to their regular activities following the pandemic.

As part of this role, I started the co-ordination of a Volunteers Roster, which has been continued by the Men's Bowls Committee, to have members volunteer to support the efficient running of Barefoot and some Party Bowls activities in conjunction with the Bowls staff on weekends.

I would like to thank those that volunteered of which there were a number over the year as like all small clubs without their support the club will not receive the additional funding which these activities bring to the overall benefit of the club and all members.

There have been well over 3,500 Barefoot registrations over the past year which does not include the variety of party events which have been held at the club, particularly at the outdoor bar area.

Just a reminder that the volunteers who are supporting the Barefoot activities are doing this to assist our club and that all members should be respectful of their efforts and it is hoped that any suggestions are provided in a positive manner as we are all members of this club.

Anyone who is interesting in helping can reach out to the Bowls committee.

The Club has also undertaken some Primary School bowler activities with "The Village School" which has been appreciated by students and parents alike as we build a relationship with the school which is in close proximity to the club. A couple of other schools within our area have also held one off activity as they sample the game of Bowls and the club's facilities.

I wish everyone all the best and would also like to thank our greenkeeper John Balzarolo and his support staff for their work to assist the quality and use of the greens and balance all activities with new and barefoot bowlers and the Clubs variety of regular and Championship Bowls activities throughout the year.

Mark McLatchey

DIRECTOR RECRUITMENT

BUILDING & MAINTENANCE DIRECTOR'S REPORT

As a direct consequence of our aging facilities and equipment the ongoing need for maintenance and or replacement continues to be a major contributor to club expenditure.

A significant amount of work has been undertaken throughout the past twelve months and a further amount of work is proposed subject to the availability of club funds.

In an effort to reduce club expenditure I have gratefully accepted the assistance of some of our more capable members in providing maintenance solutions to some of the less complicated tasks. My special thanks go to Gary Fraser as well as Bill Stephens and Mick Pennisi. Fraser attends the club most days and is always available for those essential tasks that need addressing. All assistance given by club members during our occasional maintenance days is also massively appreciated.

Some of the larger projects undertaken over the past twelve months have included the long overdue replacement of our carpet and outdated internal furniture. The refurbishment of our club interior has also included a makeover of the front of the bar as well as a minor renovation of the toilets at the restaurant end.

Some of the other improvements have included the replacement of the faulty security shutters along the Scott Street frontage. In addition to the shutter replacement the club's Scott St façade has also received an overdue facelift with the masonry walls given a fresh coat of paint. It is proposed to also paint the walls facing the greens over the coming weeks.

Dave McCarthy

DIRECTOR BUILDING AND MAINTENANCE

MARKETING & SPONSORSHIP DIRECTOR'S REPORT

Sleep Healthcare, Kincare and Solomons Flooring joined our list of sponsors during 2022. Our other long-term sponsors, ALDEN Automotive, Chempro (The Strand), LJ Hooker and BCIB continued their valued support.

Ocean Plaza Resort has significantly increased their support well above Platinum level.

Our Garden Bar continues to attract more barefoot bowls groups and booked functions are on the increase.

OCEAN PLAZA RESORT A great and very convenient place for visitors to stay, where weatherproof access to the shopping center is via level 1.

CHEMPRO (The Strand) We all know Don our very friendly, obliging chemist who remembers all our names. Just a reminder, Don will match Chemist Warehouse prices.

ALDEN AUTOMOTIVE can take care of all your vehicle repair and maintenance needs whilst offering bowlers discount.

LJ HOOKER. Contact Kristy Thatcher for free valuations and if you know of anyone intending to sell their property let Kristy know as incentives are offered.

SLEEP HEALTHCARE Having trouble sleeping? Sleep Healthcare have the diagnostic tools to analyse possible causes. Visit www.sleephealthcare.com.au

SOLOMONS FLOORING If you are looking to update your flooring, give Michael and his team a call at their Tweed Heads showroom.

OUR SPONSORS SUPPORT US PLEASE SUPPORT OUR SPONSORS.

Ivan Grasis

DIRECTOR MARKETING & SPONSORSHIP

THANK YOU TO OUR SPONSORS



TREASURER'S REPORT

On behalf of the Board, I present our Balance Sheet and Financial Statements for the 2023 Financial Year.

This year saw a return to normal trading conditions although inflation has had an impact in the last 6 months.

During the year the Club paid back the \$50,000 COVID relief loan provided by the Queensland Government and has carried out maintenance and upgrade works funded by our cash flow. We present the comparisons with previous years below which reflect the increased activity of the club, particularly around social events, which have strongly contributed to our financial position.

For the 2023 Financial Year the Club make a net profit of \$185,848 compared to a net profit of \$125,339 last year.

REVENUE

Revenue for the past 3 years with details of the main sources of income are summarised below:

| | 2023 | \$ Change | % Change | 2022 | \$ Change | % Change | 2021 |
|--------------------|-------------|-----------|----------|-------------|-----------|----------|-------------|
| <i>Gross Sales</i> | \$2,129,415 | \$569,437 | 36.5% | \$1,559,977 | \$202,416 | 14.9% | \$1,357,561 |
| <i>Bar</i> | \$1,325,286 | \$390,248 | 41.7% | \$935,038 | \$124,437 | 15.4% | \$810,601 |
| <i>Gaming</i> | \$578,901 | \$202,397 | 53.8% | \$376,504 | \$140,648 | 59.6% | \$235,856 |
| <i>Bowls</i> | \$109,037 | \$20,337 | 22.9% | \$88,700 | -\$2,749 | -3.0% | \$91,449 |
| <i>Subsidies</i> | \$3,898 | -\$54,063 | -93.3% | \$57,961 | -\$63,968 | -52.5% | \$121,929 |
| <i>Other</i> | \$112,292 | \$10,900 | 9.9% | \$101,775 | \$4,049 | 4.1% | \$97,726 |

Note: Revenue has been reallocated between "bowls" and "other" categories for the 2022 result to better align with the new category of "Bowls "in lieu of "Greens"

PROFITABILITY:

Profitability for the last 3 years is shown in the table below:

| | 2023 | 2022 | 2021 |
|-------------------|-----------|-----------|-----------|
| <i>Net Profit</i> | \$185,848 | \$125,339 | \$64,820 |
| <i>EBITDA</i> | \$269,524 | \$183,235 | \$131,787 |

EXPENDITURE

Expenditure for the past 2 years with details of the main categories of expense are summarised below:

| | 2023 | \$ Change | % Change | 2022 |
|-----------------------|-------------|-----------|----------|-------------|
| Total Expenses | \$1,943,566 | \$508,928 | 35.5% | \$1,434,638 |
| Bar | \$863,276 | \$207,151 | 31.6% | \$656,125 |
| Gaming | \$267,242 | \$101,520 | 61.3% | \$165,722 |
| Bowls | \$193,134 | \$57,958 | 42.9% | \$135,176 |
| Administration | \$559,849 | \$114,001 | 25.6% | \$445,849 |
| Other | \$60,065 | \$28,298 | 89.1% | \$31,767 |

CASH POSITION

The club has \$354,180 in cash at bank and Floats at 30 June 2023 compared to \$360,918 at June 2022 (which included \$50,000 Qld Govt loan funds) and \$249,195 at June 2021.

ASSETS / LIABILITIES:

Club's current assets total \$429,767 (last year \$417,507) made up principally of our cash deposits.

Liabilities total \$265,700, made up principally of loans (\$45,887), employee liabilities and provisions (\$77,260) and trade creditors (\$69,074).

The Club Premises value is not included in the above Asset value due to the Lease Hold nature of our tenure.

CAPITAL IMPROVEMENTS:

This year we have carried out priority works, some of which were overdue. In total \$142,000 was spent and this is reflected in the balance sheet this year. Of this amount \$44,000 was spent on building improvements and another \$97,511 on furniture and fittings, some of which was supported by grants. Some of the major expenditure items included:

- New furniture and carpets
- Ceiling insulation.
- Restaurant air conditioning
- Greenkeeper's Shed roof and structural upgrade
- Repaired gutters along club house

We continue to update a prioritised upgrade and capital works schedule including works on our greens and immediate surrounds, which is used to plan and manage our club facilities within our available funds and with the help of grants as they become available.

GENERAL:

The Balance Sheet and Profit and Loss report are attached for Members information.

The Club traded profitably during FY23 and our financial situation remains sound.

Charles Rottier

TREASURER

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 | 2022 | Difference |
|--|----------------|----------------|----------------|
| | \$ | \$ | \$ |
| INCOME | | | |
| Bar Sales | | | |
| Bar Sales - Alcoholic | 1,171,706 | 834,479 | 337,227 |
| Bar Sales - Non Alcoholic | 71,156 | 47,581 | 23,575 |
| Bar Merchandise | 1,190 | 718 | 471 |
| Bar Miscellaneous | | | |
| Beverage Rebates | 75,777 | 48,776 | 27,001 |
| Coffee Sales | 5,458 | 3,484 | 1,974 |
| Other Income | | | |
| Other Income - Wage Subsidies | 1,398 | 5,591 | (4,193) |
| Other Income - Govt Subsidies & Grants | 2,500 | 52,370 | (49,870) |
| Gaming | | | |
| Poker Machines | | | |
| Poker Machine Clearance | 1,619,506 | 1,019,263 | 600,243 |
| Poker Machine Payouts | (1,218,573) | (751,630) | (466,943) |
| Total Poker Machines | 400,933 | 267,633 | 133,299 |
| Raffles | 50,742 | 33,647 | 17,096 |
| Keno | | | |
| Commission - KENO | 27,370 | 13,975 | 13,395 |
| Keno Bank | 99,856 | 61,249 | 38,607 |
| Greens | | | |
| Green Fees - Men | 31,274 | 26,095 | 5,179 |
| Green Fees - Women | 5,922 | 3,180 | 2,742 |
| Green Fees - Mixed | 18,553 | 13,776 | 4,777 |
| Green Fees - Roll Up | 3,273 | 1,164 | 2,109 |
| Green Fees - BFB | 15,350 | 10,863 | 4,487 |
| Tournament Fees | 9,400 | 6,000 | 3,400 |
| Catering | 10,470 | 13,471 | (3,001) |
| Clothing, caps etc | 5,752 | 4,593 | 1,159 |
| Bowls Merchandise | 610 | 1,507 | (897) |
| Restaurant | | | |
| Rest Licence Fee | 47,500 | 36,563 | 10,938 |
| Rest Shared O'Heads | 40,867 | 30,902 | 9,964 |

PROFIT & LOSS STATEMENT (CONTINUED)

| | 2023 | 2022 | Difference |
|----------------------------|------------------|------------------|----------------|
| | \$ | \$ | \$ |
| Membership | | | |
| Full Members - Men | 4,877 | 5,100 | (223) |
| Full Members - Ladies | 2,256 | 2,020 | 236 |
| Dual Bowling Members | 1,300 | 932 | 368 |
| Social Non Bowling | 4,356 | 4,680 | (324) |
| Sundry Income | | | |
| ATM Rebate | 5,392 | 5,696 | (304) |
| Locker Fees | 1,645 | 1,591 | 55 |
| Function Income | 1,964 | 1,975 | (11) |
| Donations | 2,636 | 12,137 | (9,501) |
| Recycling Income | 169 | 677 | (507) |
| Sponsorship | 7,762 | 7,355 | 407 |
| Sundries | 0 | 200 | (200) |
| TOTAL INCOME | 2,129,415 | 1,559,977 | 569,437 |
| Cost Of Sales | | | |
| Opening Stock - Bar | 39,997 | 28,469 | 11,528 |
| Purchases - Alcoholic | 483,659 | 354,431 | 129,228 |
| Purchases - Non Alcoholic | 32,789 | 22,724 | 10,065 |
| Purchases - Clothing | 8,591 | 9,222 | (631) |
| Purchases - Consumables | 7,681 | 2,961 | 4,720 |
| Purchases Other | 5,505 | 4,209 | 1,296 |
| Freight - Bar | 10,625 | 6,751 | 3,874 |
| Bar - Gas | 5,424 | 3,797 | 1,628 |
| Closing / Movement Stock | (41,389) | (39,997) | (1,391) |
| Total Cost Of Sales | 552,883 | 392,567 | 160,316 |
| GROSS PROFIT | 1,576,532 | 1,167,410 | 409,122 |

PROFIT & LOSS STATEMENT (CONTINUED)

| | 2023 | 2022 | Difference |
|----------------------------------|---------|---------|------------|
| | \$ | \$ | \$ |
| EXPENSES | | | |
| Bar | | | |
| Coffee Machine Exp | 901 | 2,794 | (1,893) |
| Rental Bar Equipment | 3,129 | 4,554 | (1,425) |
| Superannuation Bar | 29,184 | 20,422 | 8,762 |
| Wages - Bar | 266,312 | 229,247 | 37,064 |
| Bar Unders / Overs | 694 | (68) | 762 |
| Gaming | | | |
| Conversions/Installations | 1,844 | 963 | 882 |
| Borrowing Expenses | 0 | 478 | (478) |
| Interest - Gaming | 3,395 | 189 | 3,206 |
| Gaming Tax | 57,472 | 29,399 | 28,073 |
| Lease - Payments | 0 | 1,342 | (1,342) |
| Monitoring | 7,538 | 7,309 | 229 |
| Superannuation - Gaming | 3,219 | 1,528 | 1,691 |
| Wages - Gaming | 31,353 | 15,283 | 16,070 |
| Raffle Prizes | 24,538 | 18,590 | 5,948 |
| Keno | | | |
| Keno - Connection Fee | 5,198 | 5,012 | 185 |
| Keno -Sweep | 99,864 | 61,247 | 38,617 |
| Keno -Promotions | 1,295 | 0 | 1,295 |
| Keno Stationery | 228 | 228 | (0) |
| Keno - Superannuation | 1,646 | 1,019 | 627 |
| Keno - Wages | 15,677 | 10,189 | 5,488 |
| Repairs & Maintenance | | | |
| Repairs & Maintenance - Restau | 1,584 | 953 | 631 |
| Repairs & Maintenance - Club | 21,210 | 27,497 | (6,286) |
| Repairs & Maintenance - Greens | 10,528 | 10,538 | (9) |
| Repairs & Maintenance - Gaming | 13,975 | 12,946 | 1,029 |
| Repairs & Maintenance - Other | 3,584 | 4,165 | (581) |
| Repairs & Maintenance - Bar | 10,174 | 6,608 | 3,566 |
| Gardening & Surrounds | 4,552 | 1,134 | 3,418 |
| Greens Consumables/Chemicals | 17,795 | 10,187 | 7,608 |
| Pest Control | 16,496 | 2,740 | 13,757 |
| Waste Disposal | 5,452 | 4,810 | 642 |
| Cleaning Supplies | 13,373 | 8,318 | 5,055 |
| Members Amenities | | | |
| Floral Tributes | 358 | 441 | (83) |
| Members Amenities | 610 | 379 | 232 |
| Members Draw | 2,800 | 1,300 | 1,500 |
| Members Points | 19,356 | 10,460 | 8,896 |
| Members Entertainment | 1,619 | 3,320 | (1,701) |

PROFIT & LOSS STATEMENT (CONTINUED)

| | 2023 | 2022 | Difference |
|---------------------------------------|--------|--------|------------|
| | \$ | \$ | \$ |
| Administration & Overheads | | | |
| Audit Fees | 4,500 | 4,250 | 250 |
| Advertising | 6,184 | 4,525 | 1,658 |
| Bad Debts | 0 | 200 | (200) |
| Bank Fees & Charges | 8,967 | 6,340 | 2,627 |
| Computer & IT Expenses | 9,129 | 7,579 | 1,549 |
| Consultancy Fees | 11,058 | 3,770 | 7,288 |
| Contract Cleaning & Other | 39,109 | 38,529 | 580 |
| Depreciation | 85,028 | 55,031 | 29,997 |
| Donations | 5,521 | 10,827 | (5,307) |
| Electricity | 23,525 | 22,132 | 1,393 |
| Entertainment | 35,281 | 16,811 | 18,470 |
| Function Expenses | 2,794 | 2,035 | 758 |
| Gas | 20,407 | 14,891 | 5,516 |
| Hire of Equipment | 209 | 467 | (258) |
| Honorariums | 12,382 | 9,031 | 3,351 |
| Insurance | 28,747 | 27,353 | 1,393 |
| Interest | 3,989 | 2,676 | 1,313 |
| Licences & Permits | 2,883 | 1,657 | 1,226 |
| Management/Committee Expenses | 2,864 | 1,760 | 1,103 |
| Postage/Delivery Fees | 1,396 | 410 | 986 |
| Printing & Stationery | 14,206 | 12,116 | 2,090 |
| Promotions General | 3,585 | 910 | 2,675 |
| Operating Lease Cost | 5,671 | 5,671 | 0 |
| Rates and Taxes | 57,872 | 34,184 | 23,688 |
| Safety & Compliance | 6,218 | 6,604 | (386) |
| Security Monitoring | 1,441 | 1,864 | (422) |
| Security | 5,208 | 5,086 | 122 |
| Sponsorship | 900 | 2,000 | (1,100) |
| Training | 1,155 | 3,945 | (2,791) |
| Subscriptions | 6,289 | 6,114 | 174 |
| Telephone & Internet | 3,345 | 4,507 | (1,162) |
| Uniforms | 3,138 | 365 | 2,773 |
| Wages | 83,740 | 68,174 | 15,566 |
| Superannuation | 9,582 | 7,399 | 2,184 |
| Staff Bonuses | 4,200 | 1,800 | 2,400 |
| Holiday Pay Provision | 16,098 | 16,586 | (489) |
| Long Service Leave Provision | 1,286 | 579 | 707 |
| Work Cover | 5,566 | 5,052 | 514 |

PROFIT & LOSS STATEMENT (CONTINUED)

| | 2023 | 2022 | Difference |
|-----------------------------|------------------|------------------|----------------|
| | \$ | \$ | \$ |
| Greens & Bowls | | | |
| Affiliation Fees - Ladies | 60 | 119 | (58) |
| Affiliation Fees - Mens | 307 | 238 | 69 |
| Bowls - Ladies | 0 | 50 | (50) |
| Bowlers Vouchers | 8,161 | 4,714 | 3,447 |
| Catering | 13,027 | 13,378 | (351) |
| Greens General/Sundry | 1,636 | 1,717 | (81) |
| Prize Money - Championships | 5,040 | 3,270 | 1,770 |
| Prize Money - Tournaments | 10,065 | 7,560 | 2,505 |
| Greens Contractor & Labour | 120,243 | 80,807 | 39,437 |
| Tournament Expenses | 1,719 | 1,465 | 254 |
| TOTAL EXPENSES | 1,390,684 | 1,042,071 | 348,612 |
| Operating Profit | 185,848 | 125,339 | 60,509 |
| Total Other Income | 0 | 0 | 0 |
| Total Other Expenses | 0 | 0 | 0 |
| NET PROFIT/(LOSS) | 185,848 | 125,339 | 60,509 |

BALANCE SHEET AS AT 30 JUNE 2023

| | 2023 | 2022 | Difference |
|-------------------------------|----------------|----------------|----------------|
| | \$ | \$ | \$ |
| ASSETS | | | |
| Current Assets | | | |
| Cash at Bank | | | |
| NAB General Account | 150,490 | 147,743 | 2,748 |
| NAB Gaming Account | 151,755 | 126,569 | 25,186 |
| NAB Keno Account | 9,109 | 11,326 | (2,218) |
| NAB Building & Grants Account | 2,779 | 38,035 | (35,256) |
| NAB Debit Card Account | 2,258 | 848 | 1,410 |
| Inventory Bar | 37,788 | 36,397 | 1,391 |
| Total Cash at Bank | 354,180 | 360,918 | (6,738) |
| Floats | | | |
| Secured Bar Float | 1,300 | 1,300 | 0 |
| Secured Gaming Float | 16,500 | 14,500 | 2,000 |
| Secured Keno Float | 1,500 | 1,500 | 0 |
| Secured ATM Float | 5,000 | 5,000 | 0 |
| Petty Cash | 500 | 500 | 0 |
| Hopper Balance | 0 | 2,832 | (2,832) |
| Unclaimed TITO Funds | 1,201 | 0 | 1,201 |
| Total Floats | 26,001 | 25,632 | 369 |
| Receivables | | | |
| Trade Debtors | 23,504 | 12,194 | 11,309 |
| Pre Payments Insurance | 20,186 | 18,653 | 1,533 |
| Pre Payments Taxes/Fees | 5,788 | 0 | 5,788 |
| Total Receivables | 49,477 | 30,848 | 18,630 |
| Deposits | | | |
| AGL Security Deposit | 109 | 109 | 0 |
| Total Deposits | 109 | 109 | 0 |
| Total Current Assets | 429,767 | 417,507 | 12,260 |

BALANCE SHEET (CONTINUED)

| | 2023 | 2022 | Difference |
|-----------------------------------|------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Non - Current Assets | | | |
| Club Building at Valuation | 4,000,000 | 2,851,000 | 1,149,000 |
| Building Improvements (Cost) | 451,476 | 406,801 | 44,675 |
| Right of Use Asset | 39,694 | 45,364 | (5,671) |
| Furniture & Fittings (at Cost) | 97,511 | 0 | 97,511 |
| Less Accumulated Depreciation | (11,905) | 0 | (11,905) |
| Plant & Equipment (at Cost) | 401,537 | 425,522 | (23,985) |
| Less Accumulated Depreciation | (290,551) | (320,927) | 30,376 |
| Gaming Plant & Equipment | 413,073 | 350,531 | 62,542 |
| Less Accumulated Depreciation | (255,047) | (213,174) | (41,873) |
| Greens at Valuation | 324,645 | 324,645 | 0 |
| Greens-Plant & Equipment @Cost | 140,742 | 139,379 | 1,364 |
| Less Accumulated Depreciation | (104,460) | (95,396) | (9,065) |
| Total Non - Current Assets | 5,206,715 | 3,913,746 | 1,292,969 |
| Intangible Assets | | | |
| Interest Suspense | 1,418 | 6,058 | (4,639) |
| Total Intangible Assets | 1,418 | 6,058 | (4,639) |
| TOTAL ASSETS | 5,637,900 | 4,337,310 | 1,300,590 |

BALANCE SHEET (CONTINUED)

| | 2023 \$ | 2022 \$ | Difference \$ |
|-----------------------------------|------------------|------------------|------------------|
| Liabilities | | | |
| Trade Creditors | 69,074 | 54,907 | 14,167 |
| ePurse (Cooly Dollars) | 916 | 1,581 | (664) |
| Loan - Capital Finance | 25,761 | 53,863 | (28,102) |
| Lease Liabilities GCCC | 39,186 | 45,364 | (6,178) |
| Loan - Light & Wonder | 22,275 | 0 | 22,275 |
| Loan - QRIDA | 0 | 50,000 | (50,000) |
| Loan - Hunter Premium Funding | 23,612 | 21,478 | 2,135 |
| Employee Liabilities | | | |
| Superannuation Payable | 4,834 | 2,686 | 2,149 |
| Union Fees Payable | 174 | 55 | 119 |
| PAYG Withholding Payable | 8,030 | 5,059 | 2,971 |
| Total Employee Liabilities | 13,039 | 7,800 | 5,239 |
| Provisions | | | |
| Provision for Affiliation Fees | 5,454 | 3,694 | 1,759 |
| Prov for Unused Holiday Pay | 19,530 | 28,572 | (9,042) |
| Prov for Long Service Leave | 11,793 | 4,798 | 6,995 |
| Prov for Amortisation Greens | 14,000 | 14,000 | 0 |
| Provision for Honorariums | 13,444 | 11,062 | 2,382 |
| Total Provisions | 64,221 | 62,127 | 2,094 |
| GST Liabilities | | | |
| GST Paid | (13,744) | (17,112) | 3,368 |
| GST Collected | 21,360 | 13,339 | 8,021 |
| Total GST Liabilities | 7,616 | (3,773) | 11,389 |
| TOTAL LIABILITIES | 265,700 | 293,346 | (27,647) |
| NET ASSETS | 5,372,200 | 4,043,964 | 1,328,236 |
| Equity | | | |
| Members Equity | | | |
| Asset Revaluation Reserve | 3,944,218 | 2,795,218 | 1,149,000 |
| Retained Earnings | 1,242,134 | 1,123,407 | 118,727 |
| Current Earnings | 185,848 | 125,339 | 60,509 |
| Total Equity | 5,372,200 | 4,043,964 | 1,328,236 |

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

These special purpose Financial Statements have been prepared in accordance with the Associations Incorporations Act 1981 as amended and with the principles of the historical cost convention on an accruals basis and do not take into account changes in the general purchasing power of the Australia dollar or changes in the price of specific assets except, as stated, all assets are disclosed at cost.

B) PROPERTY, PLANT & EQUIPMENT

Property namely Clubhouse is included at a revaluation made by the Directors of the Club during the year ended 30th June 2023.

Other Clubhouse refurbishment plant and equipment are included at cost and depreciated on a diminishing value basis.

C) INVENTORIES

Inventories are valued at cost.

D) LIABILITIES

Apart from the items disclosed in the Balance Sheet there were no other outstanding liabilities, mortgages, charges or securities as at 30th June 2023.

E) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

DIRECTORS' DECLARATION

In the opinion of the Directors of the Coolangatta Bowls & Recreation Club Inc

- a) The accompanying Financial Statements and Notes have been properly drawn up in accordance with applicable Australian Accounting Standards (including Australian Accounting Interpretations), other mandatory professional reporting requirements, the provisions of the Associations Incorporations Act 1981 and accompanying regulations and the provisions of the Club's constitution to present fairly the financial position of the Club as at 30 June 2023 and its performance as represented by the results of its operations for the year ended on that date.
- b) There are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

Dated at Coolangatta this 1st Day of August 2023

For and on behalf of the Board

John Rossiter

.....

John Rossiter *

Chairman

Charles Rottier

.....

Charles Rottier*

Treasurer

**Originals with signatures on file*

TO THE MEMBERS OF THE COOLANGATTA BOWLS & RECREATION CLUB INC.

Report on the Audit of the Financial Report

OPINION

I have audited the financial report of the Coolangatta Bowls & Recreation Club Inc (the registered entity) which comprises the Balance Sheet as at 30th June 2023 and the Profit & Loss Statement for the year then ended and notes to the financial report and the Statement by Directors.

In my opinion the accompanying financial report of the Coolangatta Bowls & Recreation Club Inc is in accordance with the Associations Incorporations Act Qld 1981.

- 1) Giving a true and fair view of the registered entity's financial position as at 30th June 2023 and of its financial performance for the year then ended; and
 - 2) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporations Act Qld 1981.
-

BASIS FOR OPINION

I have conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the Associations Incorporations Act 1981 and the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

RESPONSIBILITIES OF RESPONSIBLE ENTITIES FOR THE FINANCIAL REPORT

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards – Reduced Disclosures Requirements and is necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error.

In preparing the financial report responsible entities are responsible for assessing the registered entity's ability to continue as a going concern disclosing as applicable matters relating to going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's financial reporting process.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

My objectives were to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the auditing and Assurance Standards Board website (<https://www.auasb.gov.au/Home.aspx>) at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my report.

Byron M Ross

Byron M Ross FIPA FFA *
Registered Company Auditor

Banora Point NSW
1st August 2023

* Original with signature on file



Coolangatta Bowls & Recreation Club Inc
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Tel 07 5536 6677
www.coolybowls.com
bowls@coolybowls.com